

Statement of Financial Position

(As of December 31, 2019)

ASSETS

Cash and cash equivalents	\$2,067,841
Investments	39,621,431
Grants receivable	15,751,845
Other receivables	115,944
Prepaid expenses and other assets	196,439
Security deposits	211,199
Fixed assets, net	<u>9,849,655</u>

Total assets

\$67,814,354

LIABILITIES AND NET ASSETS

LIABILITIES

Accounts payable and accrued liabilities	\$1,327,353
Postretirement benefits payable	733,408
Deferred rent payable	189,073
Other liabilities	38,644
New York City Industrial Development Agency bonds, net	<u>8,128,653</u>
Total liabilities	10,417,131

NET ASSETS

Without Donor Restrictions:

Undesignated	4,389,960
Designated by the Board for reserves	10,849,776
Net investment in property and equipment, net of related debt	<u>1,721,002</u>
Total without donor restrictions	<u>16,960,738</u>

With Donor Restrictions

Perpetual in nature	4,855,238
Time-restricted for future periods	7,994,384
Purpose restrictions	<u>27,586,863</u>
Total with donor restrictions	<u>40,436,485</u>

Total net assets

57,397,223

TOTAL LIABILITIES AND NET ASSETS

\$67,814,354